Treasurer's Report

Background

I started the Treasurer's role in September 2025 after the annual general meeting and therefore part way through the financial year. The President and I didn't gain access to the club's bank accounts until the beginning of July 2026. During this time, we relied on the previous treasurer and president to generate and approve all payments.

Financial Report Commentary

Financially the club finished the year in a strong position. We had $27,515.07 in the bank which is significantly better than the $4,948.68 we had last year. During this time, we reduced the loan owed to Murray Griffin from $15,000 to $5,000. However, we do owe Christchurch Metro $11,300 for ground fees, but we have a grant application submitted that if successful will cover this expense.

The president has done a fantastic job in hiring out the pavilion mainly to corporate groups for entertaining during first class and international fixtures. This has raised $12,343 for the club.

Grants generated $28,500 for the club. This is down on the $48,800 generated the previous year. A $9,600 grant from The Community Trust was coded to Gaming Machines rather the Grants Other. Grants are getting harder to get, as more organisations chase this shrinking pool of money.

Expenses are down on last year and no money is being wasted. It costs us $10,137 per annum to run the pavilion. Therefore, on termination of our lease the subsequent loss of income received from hiring the pavilion will result in a net shortfall of $2,200.

In the financial year ending 2025 the club relinquished its bar license. Consequently, we received no income from bar sales during the 2025-26 financial year.

The only other thing to note is the pavilion is worth $21,839. This is obviously going to have to be written off, probably within the next two financial years. Consequently, net asset value of the club will reduce accordingly.

Rob Souness
Treasurer

Statement of Financial Performance

For the year ended 31 May 2026

2025	INCOME		2026
$	INCOME FROM BAR TRADING		$
121	Sales from Bar		0
	Less:	Cost of Goods Sold	
411		Opening stock	0
0		Purchases	0
0		Closing stock	0
411	Total Cost of Goods Sold		0
(290)	Surplus from Bar Trading		0
	INCOME FROM CLUB MEMBERS		
14352	Subscriptions		21,101
14352			21,101
	EXTERNAL FUNDRAISING		
15833	Sponsorship		13,313
2500	Grants - CCA / CMCA		1,150
46776	Grants - other		18,981
8107	Donations received		9,740
7628	Pavilion hire		12,343
349	Interest received		4
710	Sundry revenue		8,655
81904			64,186
95966	TOTAL INCOME FOR YEAR		85,288

Statement of Financial Performance

For the year ended 31 May 2026

2025	EXPENSES	2026
$	PLAYING EXPENSES	$
19530	Coaching	18,705
2910	Fees and levies	1,392
5460	Ground rentals	9,833
16733	Material costs - gear & balls	19,358
1778	Material costs - clothing	1,523
0	Overseas Player Expenses	0
5517	Practice wickets & preseason training	3,972
51927		54,782
	PAVILION EXPENSES	
0	Cleaning	0
2866	Depreciation on pavilion	2,866
1887	Depreciation on office equipment	402
93	Depreciation on furniture and plant	376
1732	Heat, power and light	2,122
3517	Insurance	3,540
338	Interest & bank fees	74
541	Repairs and maintenance	824
2374	Security expenses	2,419
1236	Telephone	554
14585		13,177
	ADMINISTRATIVE EXPENSES	
2671	Accounting and consulting Fees	525
197	Annual Report costs	0
2349	Club socials	85
657	General expenses	1,882
1213	Licences - NV Play and general	1,150
1835	Livestreaming costs	568
76	Postage, stationery & reports	0
2973	Presentation & awards	172
1103	Subscriptions - Xero & EFTPOS	531
649	Website expenes	730
13723		5,643
80235	TOTAL EXPENSES FOR YEAR	**73,602**
15732	SURPLUS (DEFICIT) FOR YEAR	**11,685**

These financial statements are to be read in conjunction with the Notes to the Financial Statements

Statement of Movement in Equity

For the year ended 31 May 2026

2025	ACCUMULATED FUNDS		2026
$			$
17227	Balance at beginning of the year		32,959
15732	Surplus (Deficit) for year		11,685
32959	Equity at end of the year		**44,644**

Statement of Financial Position
As at 31 May 2026

2025			2,025
$	CURRENT ASSETS		$
2344	Westpac - Cheque account		24,911
101	Westpac - 125th Jubilee account		97
2503	Westpac - Online Saver		2,507
0	Westpac - Bonus Saver (1)		0
0	Westpac - Bonus Saver (2)		0
6800	Accounts receivable		700
4090	GST refundable		0
0	Stock on hand - bar supplies		0
11400	Stock on hand - balls		7,663
27239			35,878
	PROPERTY, PLANT AND EQUIPMENT		
2368	Nets		2,368
24705	Pavilion	(Note 2)	21,839
837	Office equipment	(Note 2)	435
3756	Furniture and plant	(Note 2)	3,380
31666			28,022
58905	TOTAL ASSETS		**63,900**
	CURRENT LIABILITIES		
7946	Accounts payable and accruals		13,219
0	GST Payable		1,037
7946			14,256
	NON-CURRENT LIABILITIES		
	Loan - M Griffin		5,000
18000	Loan - P Mayell		0
18000			5,000
25946	TOTAL LIABILITIES		**19,256**
32959	NET ASSETS		**44,644**

Signed on behalf of Executive Committee
Dated - 30 August 2065 President Treasurer

Notes to the Financial Statements

For the year ended 31 May 2026

Note 1 - Statement of Accounting Policies

St Albans Cricket Club is a non-profit organisation. The financial statements are general purpose and prepared in accordance with generally accepted accounting practice.

Unless otherwise stated the accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis have been followed.

The entity qualifies for differential reporting because the Club meets the framework for differential reporting as the Club is not publicly accountable and is small. The Club has taken advantage of all differential reporting exemptions.

Changes in accounting policies: There have been no changes in accounting policies which have been applied in basis consistent with those used in previous years.

The following specific accounting polices which materially affect the measurement of financial performance and financial position have been applied.

Accounts receivable are stated at their estimated realistic value. Debts which are considered uncollectable are written off. There is no other provision for doubtful debts.

Stock on hand - bar supplies has been valued at lower of cost or net realisable value.
Stock on hand - balls has been valued at lower of cost or net realisable value.
Equipment on hand has been valued by the committee.

Sponsorship for services rendered to the club are accounted for as revenue and expense at values approximating the cost of the services provided.

Property, Plant and Equipment are stated at cost less accumulated depreciation. Depreciation has been calculated using the rates shown in the Property, Plant and Equipment Schedule (Note 2).

Materials, nets and junior material have not been depreciated as the committee charges all repairs, maintenance and replacements to expenses.

A mortgage security over the pavilion is held by Westpac Banking Corporation. At 31 May 2026 there were no advances drawn against this security (2025 Nil).

Related Party transactions: The Committee are also members of the Club and pay subscriptions on the same basis as other members. Services provided have been supplied on normal commercial terms.

Note 2 - Property, Plant and Equipment

As at 31 May 2025	Cost	Opening Book Value	Additions	Rate	Method	Amount	Closing Book Value
Pavilion	95,545	24,705	0	3%	CP	2,866	21,839
Office equipment	4,224	837	0	48%	DV	402	435
Furniture and Plant	42,734	3,756	0	10%	DV	376	3,380
	142,503	29,298	0			3,644	25,654

Note 3 - Capital Commitments

There were no capital commitments at balance date (2025 - nil).

Note 4 - Contingent Liabilities

There were no contingent liabilities at balance date (2025 - nil).

Note 5 - Bank Overdraft Facility

In May 2010 the Club obtained a $5,000 unsecured bank overdraft facility from Westpac.